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Question Number:

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(a) (i)

$$A_n = P \left(1 + \frac{r}{100}\right)^n$$

$$A_1 = 500 \left(1 + \frac{1}{200}\right)^{240}$$

$$A_2 = 500 (1.005)^{239}$$

$$A_3 = 500 (1.005)^{238}$$

$$\therefore A_{240} = 500 (1.005)^1$$

\(\therefore\) Total A =

$$500 (1.005^1 + 1.005^2 + \dots + 1.005^{240})$$

\(\therefore\) Geo series

$$S_n = \frac{a(r^n - 1)}{r - 1}$$

$$= \frac{1.005(1.005^{240} - 1)}{1.005 - 1} \times 500$$

$$= 232,175.55 \text{ (2dp)}$$

$$(ii) (i) A_1 = \left(1 + \frac{0.005}{200}\right)^1 - M$$

$$= P(1.005) - 2000$$

$$A_2 = P A_1 \times (1.005) - 2000$$

$$= [(1.005) - 2000] \times (1.005) - 2000 = 1.005^2 (1.005 + 1) 2000 - M$$

$$= \frac{1.005^2}{(1.005 + 1)}$$

$$= \frac{1.005^2 - 2000}{1.005} - 2000$$

$$= P(1.005^2 - 2000(1.005 + 1))$$

$$A_3 = A_2 \times (1.005) - 2000$$

$$= P(1.005^2 - 2000(1.005 + 1)) \times (1.005) - 2000$$

$$= P(1.005^3 - 2000(1.005^2 + 1.005 + 1))$$

=

$$\therefore A_n = 1.005^n - 2000(1.005^{n-1} + \dots + 1)$$

$$\therefore A_3 = P(1.005^3) - 2000(1.005^2 + 1.005 + 1)$$

$$\therefore A_n = P(1.005^n) - 2000(1.005^{n-1} + \dots + 1)$$

$$\therefore A_n = (P - 400,000) \times 1.005^n + 400,000$$

$$(2) \quad A_n = (P - 400,000) \times 1.005^n + 400,000$$

When  $A_n = 0$

$$(P - 400,000) \times 1.005^n = 400,000$$

$$1.005^n = \frac{400,000}{P - 400,000}$$

$$0 = (P - 400,000) \times 1.005^n + 400,000$$

$$-400,000 = (P - 400,000) \times 1.005^n$$

$$\frac{-400,000}{P - 400,000} = 1.005^n$$

(b) (i)  $f(x)$  is increasing when  $f'(x) > 0$

$\therefore f(x)$  is increasing for  $0 < x < 2$  curve is increasing  
 $a \leq f(x) \leq 2$   
 $0 \leq x \leq 2$

(ii) When  $f'(x) = 0$ , stat point

$\therefore$  when  $x = 2$ , max value of  $f(x)$

(as  $f'(x) > 0$  prior and  $f'(x) < 0$  after)

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$$\text{iii) } f(0) = 0 \quad f'(6) = -3$$

$$f(6)$$

$\therefore$  when  $x=6$ , curve is decreasing

$$\therefore f(6) = -2$$

iv)

