

Start here for
Question Number: **9**

$$(a)(i) R = \frac{0.5}{100} + 1$$

$$= 1.005$$

$$P = (500)(1.005)^{240} + 500 \left(\frac{1.005^{240} - 1}{0.005} \right)$$

$$= 232175.55$$

$$(ii)(1) A_1 = (P - 2000) \times 1.005$$

$$A_2 = ((P - 2000) \times 1.005^2 - 2000) \times 1.005$$

$$= P - 2000 \times 1.005^2 (1 + 1.005 + 1.005^2)$$

$$A_n = (P - 400000) \times 1.005^n$$

$$0 = (232175.55 - 400000) \times 1.005^n + 400000$$

$$-400000 = (232175.55 - 400000) \times 1.005^n$$

$$(b)(i) 0 \leq x \leq 2$$

$$(ii) \text{ max value} = 2$$

$$(iii) f(b) = 0$$

